

# NOTICE

SUMMARY OF AUDIT REPORT  
WOODBIDGE TOWNSHIP FIRE DISTRICT #2  
FOR THE YEARS ENDED DECEMBER 31, 2022 and 2021  
AS REQUIRED BY NJSA 40A:5A-16

## COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	<u>2022</u>	<u>2021</u>
<b>Assets:</b>		
Total Assets and Deferred Outflow of Resources	\$ 3,865,163	\$ 2,489,773
Capital Assets - Net	<u>613,913</u>	<u>656,305</u>
Total Assets	<u>\$ 4,479,076</u>	<u>\$ 3,146,078</u>
Total Current Liabilities	1,313,077	809,655
Noncurrent Liabilities		
Net Defined Pension and OPEB Liability and Deferred Inflows of Resources	<u>6,741,915</u>	<u>6,340,140</u>
Total Liabilities, Reserves and Deferred Inflows of Resources	<u>\$ 8,054,992</u>	<u>\$ 7,149,795</u>
Net Position		
Restricted:		
Invested in Capital Assets	613,913	656,305
Unreserved (Deficit)	<u>(4,189,829)</u>	<u>(4,661,022)</u>
Net Position	<u>\$ (3,575,916)</u>	<u>\$ (4,004,717)</u>

## GENERAL FUND

### COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	<u>2022</u>	<u>2021</u>
<b>Revenue:</b>		
Total Operating Revenues	\$ 3,682,039	\$ 2,821,622
Operating Expenses	<u>2,832,778</u>	<u>1,762,662</u>
Operating Income/(Loss)	849,261	1,058,960
Revenue Offsets	( 4,069)	(25,705)
Capital Appropriations	<u>(23,500)</u>	<u>(57,373)</u>
Total Operating Surplus	<u>\$ 821,692</u>	<u>\$ 975,822</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #2, County of Middlesex, for the year ended December 31, 2022. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Steve Weber, Secretary